

**THE FRONTIER ASSOCIATION
FOR MENTALLY
HANDICAPPED, MARDAN**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED JUNE
30, 2017**

AUDITORS' REPORT TO THE BOARD OF GOVERNORS

We have audited the annexed Statement of Financial Position of **THE FRONTIER ASSOCIATION FOR THE MENTALLY HANDICAPPED MARDAN, KPK** as at June 30, 2017 and the related statement of Income and Expenditure Account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

Management's Responsibility for the Financial Statements

It is the responsibility of the Management of the Association to establish and maintain a system of Internal Control, and prepare and present the financial statements in conformity with the approved Accounting Standards as applicable in Pakistan.

Auditor's Responsibility


Our responsibility is to express an opinion -on these statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion the above said statements present fairly in all material respects the financial position of **THE FRONTIER ASSOCIATION FOR THE MENTALLY HANDICAPPED MARDAN, KPK** as at June 30, 2017 and of its (deficit) for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Lahore:
August 16, 2018




MUNAWAR ASSOCIATES
Chartered Accountants
Munawar Hussain (FCA)
Engagement Partner

**THE FRONTIER ASSOCIATION FOR MENTALLY
HANDICAPPED, MARDAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017**

FUNDS AND LIABILITIES	NOTE NO.	2017 RUPEES	2016 RUPEES
Accumulated Surplus		13,358,839	13,465,077
CURRENT LIABILITIES			
Expenses / Creditors Payables (Lohar)		-	134,565
Accrued Expenses		24,000	63,570
		24,000	198,135
TOTAL FUNDS AND LIABILITIES		13,382,839	13,663,212
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	04	1,436,436	1,589,213
Capital Work in Progress		10,328,297	10,037,673
CURRENT ASSETS			
Cash at Bank		1,608,106	2,026,326
Security Deposit		10,000	10,000
		1,618,106	2,036,326
TOTAL ASSETS		13,382,839	13,663,212

Notes from 1 to 6 Form an integral part of these Financials Statements

MARDAN: AUGUST 16, 2018

PRESIDENT

GENERAL SECRETARY



**THE FRONTIER ASSOCIATION FOR MENTALLY
HANDICAPPED, MARDAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	NOTE NO.	2017 RUPEES	2016 RUPEES
INCOME	05	1,219,465	4,992,949
EXPENDITURE			
Salaries and Wages		661,500	483,200
Communication & Internet		-	5,500
Medicines		8,630	-
Audit Fee		14,650	9,350
Postage & Telegram		320	-
Printing and Stationery		885	440
Electricity / Sui Gas		68,875	135,975
Repair and Maintenance Vehicle		79,950	45,790
Motor Vehicle Registration		9,868	-
Withholding Tax / Bank Charges		11,388	28,562
Petrol & Oil		137,740	178,553
Entertainment		10,060	8,549
School Building Rent		110,000	120,000
Travelling & Conveyance / Uniform		22,300	1,000
R/M Building		2,805	-
Sanitation		1,705	16,880
Miscellaneous Expenses		1,600	3,348
Depreciation		174,077	201,038
		1,316,353	1,238,185
EXCESS OF (EXPENDITURE) OVER INCOME FOR THE YEAR (PREVIOUS YEAR INCOME OVER EXPENDITURE)		(96,888)	3,754,765
PRIOR YEAR ADJUSTMENT (Expenses)		9,350	-
NET EXCESS OF (EXPENDITURE) OVER INCOME FOR THE YEAR (PREVIOUS YEAR INCOME OVER EXPENDITURE)		(106,238)	3,754,765
SURPLUS CARRY FORWARD		13,465,077	9,710,313
SURPLUS TRANSFERRED TO BALANCE SHEET		13,358,839	13,465,077

Notes from 1 to 6 Form an integral part of these Financial Statements.

MARDAN: AUGUST 16, 2018

PRESIDENT

GENERAL SECRETARY



THE FRONTIER ASSOCIATION FOR MENTALLY
HANDICAPPED, MARDAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

01 STATUS AND NATURE OF OPERATIONS

The Frontier Association for the Mentally Handicapped (FAMH) is a non-governmental, non-profit making organization. It was established at Mardan (Pakistan) on the 2nd of June, 1981 and registered with Directorate of Social Welfare Khyber Pakhtunkhwa. Its main objective is welfare of mentally and physically handicapped children of Mardan city and its suburbs.

02 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the Accounting and Financial Reporting Standards as applicable and guidelines issued by "Institute of Chartered Accountants of Pakistan" for NPO's.

03 SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting Convention

These accounts have been prepared under the historical cost convention.

3.2 Property, Plant & Equipment And Depreciation

These are stated at cost less accumulated depreciation. Depreciation has been charged on reducing balance method at the normal rates as specified in Note-4. Full year depreciation is provided on addition irrespective of the date of addition.

MARDAN: AUGUST 16, 2018

PRESIDENT

GENERAL SECRETARY

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DEPRECIATION PLAN & EQUIPMENT

PARTICULARS	C O S			DATE	D E P R E C I A T I O N			WRITTEN DOWN VALUE
	AS ON 01/01/2006	ADDITION (DELETION)	AS AT 30/06/2017		AS ON 01/01/2006	FOR THE YEAR	AS AT 30/06/2017	

Land	970,000	-	450,000	15%	-	-	450,000
Building	277,000	-	277,000	15%	217,321	5,964	281,287
Vehicles	500,000	-	430,000	15%	435,014	21,718	482,732
Plant & Equip	1,045,000	-	1,045,000	15%	156,850	111,323	290,173
Other Assets	66,045	21,000	87,045	15%	48,503	7,071	47,673

2017 Request	2,679,000	21,000	2,700,000	1,089,789	174,077	1,263,866	1,436,436
2016 Request	1,411,105	1,047,667	2,458,772	888,264	204,038	1,092,302	1,589,213

MAADAN ALGHEISI 16, 2018

PRESIDENT

GENERAL SECRETARY

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2017
RUPEES

2016
RUPEES

05 INCOME

Donation / Subscription
Membership Fee
Profit on PLS Account

1,179,615	4,916,386
39,850	76,564
<u>1,219,465</u>	<u>4,992,949</u>

06 GENERAL

- Figures have been rounded off to the nearest rupee
- Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.
- These Financials are authorized for issue on 16th of August, 2018.



MARDAN: AUGUST 16, 2018

Handwritten signature of the President
PRESIDENT

Handwritten signature of the General Secretary
GENERAL SECRETARY