

INDEPENDENT AUDITORS' REPORT
Report on the Audit of the Financial Statements

We have audited the annexed statement of financial position Of the Frontier Association for Mentally Handicapped, Mardan as at June 30, 2022 and related income and expenditure account together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

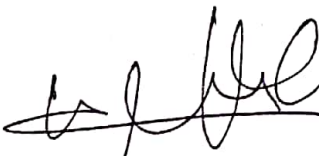
It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the historical cost convention . Our responsibility is to express an opinion on these statements based on our audit.


We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

In our opinion:

- (a) The statement of financial position, income and expenditure account together with the notes thereon have been drawn up in agreement with books of accounts.
- (b) The expenditure incurred during the year was for the purpose of business.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, statement of comprehensive income, and statement of cash flows together with notes forming part thereof conform with the accounting policies adopted by the management and give the information a true and fair view of the state of the Frontier Association for Mentally Handicapped, Mardan affairs as at June 30, 2022 and of the deficit, the year then ended.


Usman Rasheed & Co.
Chartered Accountants
December 06, 2022



THE FRONTIER ASSOCIATION FOR MENTALLY HANDICAPPED, MARDAN
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	<u>Note</u>	<u>2022 Rupees</u>	<u>2021 Rupees</u>
ASSETS			
Non-Current Assets			
Property, Plant & equipment	3	8,479,685	10,645,394
Capital Work in progress		-	-
		<u>8,479,685</u>	<u>10,645,394</u>
Current Assets			
CASH AT BANK			
Advance to Abdul Shakoor sb		-	-
Cash At Bank		1,228,172	1,072,515
Security Deposit		-	-
		1,228,172	1,072,515
TOTAL ASSETS		9,707,857	11,717,909
FUNDS AND LIABILITIES			
Accumulated Surplus		9,707,857	11,717,909
Current Liabilities			
accrued expenses		-	-
TOTAL FUNDS AND LIABILITIES		<u>9,707,857</u>	<u>11,717,909</u>
Contingencies and commitments			

PRESIDENT

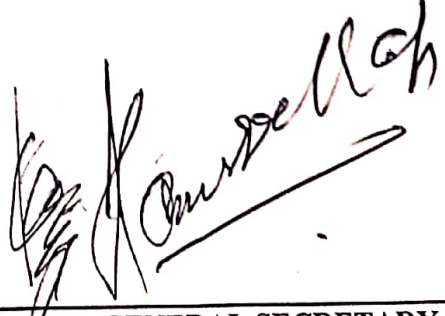


GENERAL SECRETARY

THE FRONTIER ASSOCIATION FOR MENTALLY HANDICAPPED, MARDAN
INCOME & EXPENDITURE ACCOUNT
AS AT JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
	4	1,780,641	1,499,728
Income		1,160,180	816,000
Expenditure		-	15,000
Salaries and Wages		-	10,000
Audit Fee		-	15,000
Postage & Telegram		2,680	17,307
Printing & Stationery		58,753	-
Electricity /Sui Gas		-	-
Vehical Runing & Repair Maintenance		24,000	-
Motor Vehical Registration		6,287	690
Withholding tax /Bank Charges		3,815	15,520
Entertainment		570	20,120
Traveling & Conveyance/uniform		31,370	247,370
Repair & Maintenance		136,560	45,080
Miscellaneous Expenses		200,770	2,165,709
Petrol HSD & M.Oil		2,165,709	
Depreciation			
		3,790,694	3,367,796
Total Expenses		(2,010,053)	(1,868,068)
EXCESS OF EXPENDITURE OVER INCOME		0	-
PRIOR YEAR ADJUSTMENT (Audit Fee & Expenses)			
INCOME / (LOSS) FOR THE YEAR BEFORE		(2,010,053)	(1,868,068)
TAXATION		-	-
TAXATION	2	-	-
EXCESS OF EXPENDITURE OVER INCOME		(2,010,053)	(1,868,068)
ACCUMULATED INCOME BROUGHT FORWARD		11,717,909	13,585,977
ACCUMULATED INCOME CARRIED FORWARD		9,707,857	11,717,909

PRESIDENT


GENERAL SECRETARY

THE FRONTIER ASSOCIATION FOR MENTALLY HANDICAPPED, MARDAN
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT JUNE 30, 2022

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention.

1.2 PROPERTY, PLANT & EQUIPMENT and Depreciation

These are stated at cost less accumulated depreciation. Depreciation has been charged on reducing balance method at the normal rates as specified in Note-2. Depreciation is charged from Months of asset is installed till the month of disposal of asset.

1.3 Figures

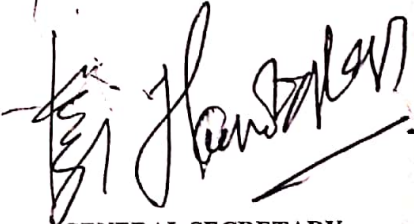
have been rounded off to the nearest ruppee. of the
 previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.

2 TAXATION

Generally, by purview of Section 100C of ITO, 2001 NPOs are taxable. The said section was substituted through Finance Act-2014. However, the entity has applied for exemption certificate in compliance to Section 100C of ITO, 2001 for the financial year under report and for preceding years also. Although the exemption certificate yet not issued by FBR but the management of the entity has firm believe that it will be granted ASAP. So, therefore, the provision for this year as well as for preceding years is not recognized in compliance to Section 100C of ITO, 2001.

	2022 RUPEES	2021 RUPEES
3 PROPERTY, PLANT & EQUIPMENT		
Schedule is annexed	<u>8,479,685</u>	<u>10,645,394</u>
	2022 RUPEES	2021 RUPEES
4 INCOME		
Donation / Subscription	1,750,201	1,484,800
Profit on PLS Account	<u>30,440</u>	<u>14,938</u>
	<u>1,780,641</u>	<u>1,499,738</u>

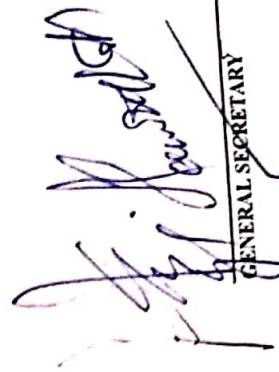
PRESIDENT


 GENERAL SECRETARY

**THE FRONTIER ASSOCIATION FOR MENTALLY HANDICAPPED, MARDAN
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2022**

5 PROPERTY, PLANT & EQUIPMENT

Particulars	C		O		S		T	DEPRECIATION			
	W.D.V As ON 01-07-2021	As ON 01-07-2022	Additions	(DELETION)	AS AT 01-07-2022	Cost Less Acc. Dep		Rate	W.D.V As ON 01-07-2021	FOR THE YEAR	AS AT 01-07-2022
Land (Freehold)	450,000	450,000	-	-	450,000	450,000	0%	-	-	-	450,000
Building	11,390,849	11,390,849			11,390,849	9,290,328	15%	2,100,521	1,708,627	3,809,149	7,581,700
Vehicles	1,904,800	1,904,800			1,904,800	580,202	15%	1,324,598	285,720	1,610,318	294,482
Play Units	1,045,667	1,045,667			1,045,667	307,118	15%	738,549	156,850	893,399	150,268
Other Asset	96,745	96,745			96,745	17,746	15%	78,999	14,512	93,511	3,235
								4,242,667	2,165,709	6,408,376	8,479,685
2022	Ruj	14,888,061	-	-	14,888,061			2,076,958	2,165,709	4,242,667	10,645,394
2021	Ruj	14,888,061	-	-	14,888,061						


GENERAL SECRETARY

PRESIDENT